

**Schuylerville/Victory Board of Water Management
Special Meeting – Budget meeting
February 22, 2011**

Present: Commissioners Blake, & Lloyd, Alternate Miers, Chief Water Operator Dennison, Secretary/Treasurer Buchanan.

Chairperson Blake opened the meeting to discuss the 2011-2012 budget.

There was a discussion on the chemicals that are purchased and the alternatives we have with savings. Bulk delivery was discussed as an option.

There was a discussion on the improvements that need to be done on the infrastructure, the water storage tank that is needed along with other capital projects that need to be planned for.

There was a discussion on the fund balance and where the board wants to put the remaining capital funds. (Rate stabilization vs. future projects)

Rate increases were discussed along with educating the village boards and public on where we are and where we need to be.

It was determined that the board needs to work on a 2yr and 5yr plan for the rates, fund balance and capital projects.

There was a discussion on salary increases, which are yet to be determined. CWO Dennison asked for 3%, as he asked for a rate increase when the Victory Plant went on line. The plant has been on line for two years and he has had no increase due to work load.

It was determined that the Treasurer would make the changes that were discussed for the tentative budget and we would reschedule another meeting to breakdown the budget by category. This tentative budget can get to the villages on time, but also can still change with the breakdown process.

Chairperson Blake made a motion to adjourn the meeting and it was seconded by Commissioner Lloyd, all ayes, motion passed.

Respectfully submitted.

Brenda S. Buchanan, Recording Secretary